



DOE ACKNOWLEDGEMENT LETTER

(For Retiring CSA Members Only)



TEACHERS' RETIREMENT SYSTEM
OF THE CITY OF NEW YORK (TRS)
55 Water Street, New York, NY 10041
www.trsnyc.org • 1 (888) 8-NYC-TRS

INSTRUCTIONS

PLEASE READ CAREFULLY

Members who are represented by the Council of School Supervisors & Administrators (CSA) must sign the attached acknowledgement letter from the Department of Education (DOE) and file it with their retirement application. Members who are not represented by the CSA should disregard this information and should not file the attached letter.

The Department of Education (DOE) has directed TRS to provide CSA members the attached letter. The letter explains how TRS will calculate your retirement allowance to reflect provisions of the 2014 CSA collective bargaining agreement.

How to Complete Your Acknowledgement Letter

Please carefully read the acknowledgement letter (code V05-DOE) and sign and date it in the spaces provided. In the space labeled "Pension No. /Last Four Digits of Social," write your TRS Membership Number instead. Then, include the signed letter with the retirement application that you file with TRS.

How TRS Will Calculate Your Retirement Allowance

TRS will base your retirement calculation on the best Final Average Salary (FAS) period that results after factoring in the two 4% pay increases from 2010 and 2011 that are due you under your collective bargaining agreement.

The DOE is expected to provide TRS with updated salary information related to these pay increases. If TRS has not yet received your updated salary information from the DOE when we begin calculating your retirement allowance, we will pay you monthly advance payments of your retirement allowance in the meantime. Upon receipt of the necessary information from the DOE, TRS will calculate your retirement allowance to reflect the full pay increases due under your collective bargaining agreement.

If you have additional pensionable earnings such as per session and class coverage, please note that the DOE is expected to send that salary information to TRS later. TRS will then determine whether you are eligible for a retirement allowance revision based on the additional pensionable earnings.

If you were represented by the United Federation of Teachers (UFT) for a portion of your career, please note that the salary information available to TRS already reflects the increases paid and payable under the 2014 UFT contract.

Additional Information

TRS will send you a Benefits Letter about a week before you receive your first retirement allowance payment. The Benefits Letter will detail your retirement allowance calculation, including the Final Average Salary used. If you have questions *after* receiving your Benefits Letter, you may call TRS at 1 (888) 8-NYC-TRS, or the CSA Retiree Chapter at (212) 823-2020.

Please note that TRS is administering your retirement allowance revision in accordance with the agreements between the CSA and the DOE, but keep in mind that TRS and our Member Services Representatives are not experts about the specific terms of the agreements.





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Dear Applicant for Retirement,

In the fall of 2014, the Council of Supervisors and Administrators (“CSA”) and the Board of Education of the City School District of the City of New York (known as the “Department of Education” or “DOE”) negotiated a new collective bargaining agreement (the “Agreement”) covering March 6, 2010 through April 20, 2019.

As part of Section 2 (B) of the Agreement, the CSA and DOE agreed that two 4% increases from 2010 and 2011 that were part of the pattern for the 2010-2012 round of bargaining would be phased in to employees’ paychecks as 2% on September 6, 2015, another 2% on September 6, 2016, another 2% on September 6, 2017 and, finally, another 2% on September 6, 2018.

At the same time, Section 2(E) of the Agreement provides for a series of lump sum payments which are paid on February 6, 2016, February 6, 2018, February 6, 2019, February 6, 2020 and February 6, 2021 (or for those on approved leave, upon return). Lump sum payments are also made on those dates to those individuals who retired after June 30, 2015.

The wage rate increases and lump sum payments occur at different points in time, but they both represent, in different forms, the same increases from the 2010-2012 round of bargaining. To make sure your pension does not include less or more than it would if you received a 4% increase on March 6, 2010 and a 4% increase on March 6, 2011, the CSA and DOE agreed that employee pensions would be calculated using the phased in wage rate increases.

In order to ensure that all CSA-represented employees are equally made whole and receive neither less nor more than the full value of the 2010-2012 pattern increases in their pensions, this letter has been added to your application for retirement to ensure that you understand that your pension will be calculated by applying a 4% increase in 2010 and a 4% increase in 2011 when calculating your final average salary.

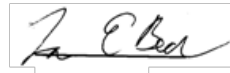
Because your pension will be calculated in this way, you understand that the lump sum payments will not be separately pensionable.

You also agree that you will not challenge the exclusion of your lump sum payments from your final average salary calculation since you have been credited for this amount in your final average salary. Such challenge will result in your becoming legally obligated to return all the lump sum payments you received to the DOE. If you bring such a challenge and do not return the lump sum payments, the DOE will have a right to take legal action against you to secure the return of the payments and, if successful, will have a right to recover legal fees associated with that legal action.

Notwithstanding this acknowledgement, it is understood that you do reserve your right to otherwise challenge the correctness of your pension calculation without giving up the lump sum payments, including, but not limited to, challenging any potential incorrect application of the increases in Section 3(B) of the collective bargaining agreement to 2010 and 2011.

Date: _____

CSA-Represented Employee/Retiree



Lawrence E. Becker
Chief Executive for Labor Policy
New York City
Department of Education

Pension No. / Last four digits of Social

(V05-DOE)