

1

2

NEW YORK CITY TEACHERS' RETIREMENT SYSTEM

3

SPECIAL INVESTMENT MEETING

4

Held on Thursday, December 17, 2020

5

Via

6

Zoom Videoconference

7

8

ATTENDEES:

9

DEBRA PENNY, Chairperson, Trustee, TRS

10

THOMAS BROWN, Trustee, TRS

11

DAVID KAZANSKY, Trustee, TRS

12

JOHN ADLER, Trustee, Mayor's Office

13

CYNTHIA COLLINS, Trustee, Mayor's Office

14

JOHN DORSA, Trustee, Comptroller's Office

15

SUZANNE VICKERS, Trustee, Comptroller's Office

16

NATALIE GREEN GILES, Trustee

17

RUSSELL BUCKLEY, Trustee

18

PATRICIA REILLY, TRS, Executive Director

19

THADDEUS MCTIGUE, TRS, Deputy Executive Director

20

VALERIE BUDZIK, TRS

21

LIZ SANCHEZ, TRS

22

SUSAN STANG, TRS

23

SHERRY CHAN, Chief Actuary

24

STEVE YUAN, Mayor's Office

25

JIMMY YAN, Comptroller's Office

1 ATTENDEES (Cont'd)

2 SUMANTA RAY, Mayor's Office

3 ISAAC GLOVINSKY, TRS

4 ROBIN PELLISH, Rocaton

5 EMMA O'BRIEN, Rocaton

6 ALEX DONE, Comptroller's Office

7 ROBERT FENG, Comptroller's Office

8 MICHAEL HADDAD, Comptroller's Office

9 JOHN MERSEBURG, Comptroller's Office

10 DANIEL HAAS, Comptroller's Office

11 CARA SCHNAPER, Comptroller's Office

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1 P R O C E E D I N G S

2 (Time noted: 10:33 a.m.)

3

4 MS. REILLY: Good morning. Welcome
5 to the special investment meeting of the
6 Teachers' Retirement Board convened on
7 December 17, 2020.

8 I'll start by calling the roll.

9 John Adler?

10 MR. ADLER: Here.

11 MS. REILLY: Thomas Brown?

12 MR. BROWN: I'm here. Good morning.

13 MS. REILLY: Natalie Green Giles?

14 (No response.)

15 David Kazansky?

16 MR. KAZANSKY: Present.

17 MS. REILLY: Russell Buckley?

18 MR. BUCKLEY: Present.

19 MS. REILLY: Debra Penny?

20 CHAIRPERSON PENNY: Present.

21 MS. REILLY: Susannah Vickers?

22 MS. VICKERS: Here.

23 MS. REILLY: We have a quorum.

24 I'll turn it over to the Chair.

25 CHAIRPERSON PENNY: Good morning.

1 Do I hear a motion to move into
2 executive session?

3 MR. BROWN: Motion.

4 MS. VICKERS: Second.

5 CHAIRPERSON PENNY: All those in
6 favor of the motion please say "Aye."

7 (A chorus of "ayes.")

8 Opposed?

9 (No response.)

10 Motion carries. We are in executive
11 session.

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1 (Whereupon, the Board entered
2 executive session.)

3 CHAIRPERSON PENNY: Welcome back.
4 Susan, would you like to read the
5 report out, please.

6 (Brief discussion off the record.)

7 MS. STANG: In executive session, we
8 received and discussed presentations from
9 two vendors.

10 CHAIRPERSON PENNY: Thank you.
11 Is there anything else for this
12 meeting?

13 Seeing none, do I have a motion to
14 adjourn?

15 MR. BROWN: So moved.

16 MS. VICKERS: Second.

17 CHAIRPERSON PENNY: All those in
18 favor, please say "Aye."

19 (A chorus of "Ayes.")

20 All those opposed?

21 (No response.)

22 We stand adjourned.

23 (Whereupon, at 12:51 p.m., the
24 meeting was concluded.)

1 C E R T I F I C A T I O N

2

3 I, Jeffrey Shapiro, a Stenographic
4 Reporter and Notary Public, within and for the
5 State of New York, do hereby certify that I
6 reported the proceedings in the within-entitled
7 matter, on Thursday, December 17, 2020, and that
8 this is an accurate transcription of these
9 proceedings.

10 IN WITNESS WHEREOF, I have hereunto
11 set my hand this 29th day of December, 2020.

12

13

14

15

16 JEFFREY SHAPIRO

17

18

19

20

21

22

23

24

25